

FAREHAM SQUARE CONDOMINIUM ASSOCIATION

November 12, 2024

BOARD OF DIRECTORS MEETING MINUTES

Date: November 12, 2024

Location: Poolside

1. President Shannon called the Board meeting to order at 4:03 P.M.
2. ESTABLISH A QUORUM: BOARD MEMBERS PRESENT: Brad Shannon, Greg King, David Dorward, and Jim Sewell (Owners: Iris Yetter present, Peter Tapley by telephone) (James Myrthil representing the management corporation)
3. APPROVAL OF October 15, 2024 MEETING MINUTES; Jim Sewell moved approval, Greg seconded, passed unanimously
4. MANAGER'S REPORT: James presented a more detailed report. Pointed out that the pool leak is fixed, and Triangle is on a more regular schedule`
5. FINANCIAL REPORT: James Myrthil reflected that our finances are healthy.
6. OLD BUSINESS
 - Gutter replacement update: Coming November November 9-20
 - 2025 Budget; Draft out to owners. Monthly dues increase slightly from \$1100. To \$1200.
 - SIRS MSI Inspection Study update. Has been completed, but we have not yet received.
 - New pool flow valve: Will be installed on Thursday of this week.
 - Pool/spa report: Our lowest water use!
7. NEW BUSINESS
 - Drew Roofing damage report: Delayed in getting here. Perhaps this week!
8. COMMITTEE REPORTS
 - Grounds/Pool; Southeast gate is propped and needs repair.
9. DIRECTORS' COMMENTS: We came out good from the hurricanes
10. OWNERS' COMMENTS; Are grounds folks coming consistently? Yes! Must pay attention to new crop of mushrooms brought by the storms. Light out on mailbox. Iris: Need to provide a list of residents by first and last names. Pete: Need to have further discussion on rental units.
11. NEXT MEETING DATE: December 10 at 4 PM poolside.
12. ADJOURNMENT: President Shannon adjourned the meeting at 4:35 p.m.